

A RESOLUTION

Authorizing the President to resubmit the nominations of Mr. Matthew Y. Chigiyal, Mr. Alexander R. Narruhn and Dr. Alexander Panuelo to serve as members of the FSM Banking Board.

1 WHEREAS, the terms of the members of the FSM Banking Board
2 have all expired; and

3 WHEREAS, members of the FSM Banking Board serve terms of four
4 years; and

5 WHEREAS, the President resubmitted the nominations of Mr.
6 Matthew Y. Chigiyal, Mr. Alexander R. Narruhn and Dr. Alexander
7 Panuelo during the First Regular Session of the Thirteenth
8 Congress as members of the FSM Banking Board; and

9 WHEREAS, pursuant to 2 F.S.M.C. 207, these nominations are
10 deemed to be rejected; now, therefore,

11 BE IT RESOLVED, by the Thirteenth Congress of the Federated
12 States of Micronesia, Second Regular Session, 2003, that the
13 President is hereby authorized to resubmit to Congress the
14 nominations of Mr. Matthew Y. Chigiyal, Mr. Alexander R. Narruhn
15 and Dr. Alexander Panuelo to serve as members of the FSM Banking
16 Board.

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