

A RESOLUTION

To approve the Agreement on Economic and Technical Cooperation between the Government of the Federated States of Micronesia and the Government of the People's Republic of China, executed on December 31, 2003, in accordance with 54 F.S.M.C. §210.

1 WHEREAS, the Government of the People's Republic of China has
2 agreed to extend to the Government of the Federated States of
3 Micronesia gratuitous aid for economic and technical cooperation
4 projects in the amount of ¥15,000,000 (Chinese Yuan Renminbi),
5 which using the Economist exchange rate of one US dollar to RMB
6 ¥8.27, equals US \$1,813,784; and

7 WHEREAS, the agreement extending such foreign assistance was
8 executed in Palikir by the two Governments on December 31, 2003;

9 WHEREAS, the President has submitted the agreement to the
10 Congress for its approval in accordance with 54 F.S.M.C. §210, as
11 amended; now, therefore,

12 BE IT RESOLVED by the Thirteenth Congress of the Federated
13 States of Micronesia, Third Special Session, 2004, that the
14 Agreement on Economic and Technical Cooperation between the
15 Government of the Federated States of Micronesia and the
16 Government of the People's Republic of China, executed on December
17 31, 2003 is hereby approved;

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia, the Governor of each State, the Secretary of the
4 Department of Foreign Affairs, and the Ambassador of the People's
5 Republic of China in Kolonia.

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7 Date: 1/26/04

Introduced by: /s/ Henry C. Asugar
Henry C. Asugar
(by request)

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