

S.C.R. NO. 13-24
AUGUST 27, 2003

COMMITTEE ON WAYS AND MEANS

Your Committee on Ways and Means, to which was referred C.B. No. 13-23, entitled:

"A BILL FOR AN ACT TO AMEND PUBLIC LAW NO.13-10 TO EXTEND
THE LAPSE
DATE, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

This bill would amend Public Law No. 13-10 to extend the lapse date for state public project funds appropriated prior to May 11, 1999 from September 30, 2003 to September 30, 2004. Your committee believes that the additional time will better allow the allottees and affected agencies to evaluate the various projects and programs within their jurisdictions and determine appropriate actions thereon.

Your committee also believes that the Department of Finance and Administration should provide the necessary information to the affected parties as soon as possible. Therefore, the committee would recommend the following amendments to the bill:

1. Title, line 2 - after "lapse date, " insert "to change the date by which the Department of Finance and Administration must provide fund balance information,".
2. Page 1, lines 7-8 - delete "prior to the lapse date established in section 1" and insert "after the effective date" in lieu thereof.

Subject to the foregoing amendments, your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 13-23 and recommends its passage on First Reading and that it be placed on the Calendar for Second and Final Reading in the form attached hereto as C.B. No. 13-23, C.D.1.

Signed by Senators Asor, Kansou, Asugar, Figir, Phillip, Christian and Halbert