

A RESOLUTION

Expressing the concern of Congress over the recent agreement dated October 22, 2005 with the Korea Deep Sea Fisheries Association, and urging NORMA to renegotiate the agreement within one year.

1           WHEREAS, on October 22, 2005 the National Oceanic Resource  
2 Management Authority (NORMA) and the Korea Deep Sea Fisheries  
3 Association entered into an access agreement allowing for up to 27  
4 purse seiners to fish in the Exclusive Economic Zone of the  
5 Federated States of Micronesia; and

6           WHEREAS, despite misgivings by Congress, NORMA started the  
7 implementation of said agreement on December 28, 2005; and

8           WHEREAS, it is the sense of Congress that said agreement may  
9 not be in the best interest of the nation; now, therefore,

10          BE IT RESOLVED by the Fourteenth Congress of the Federated States of  
11 fact that Congress did not approve the terms of said agreement;

12          BE IT FURTHER RESOLVED that Congress urges the President to  
13 monitor closely the performance of the permittees under said  
14 agreement, and report periodically to Congress;

15          BE IT FURTHER RESOLVED that NORMA endeavor to renegotiate  
16 said agreement within one year of the date of this resolution, and  
17 the revised agreement be submitted to Congress for approval;

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19          BE IT FURTHER RESOLVED that certified copies of this  
20 resolution be transmitted to the President of the Federated States  
21 of Micronesia, and the Executive Director of NORMA.

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Date: \_\_\_\_\_

Introduced by:

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Manny Mori