

STANDING COMMITTEE REPORT NO. 14-12

RE: C.B. NO. 14-29/W&M

SUBJECT: CHANGE OF LAPSE DATE

MAY _____, 2005

The Honorable Peter M. Christian
Speaker, Fourteenth Congress
Federated States of Micronesia
First Regular Session, 2005

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 14-29, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 13-46, AS AMENDED, BY AMENDING SECTION 13 THEREOF TO CHANGE THE LAPSE DATE OF CERTAIN FUNDS, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

C.B. No. 14-29 sets a September 30, 2005 lapse date for the funds appropriated for Yap Judiciary, particularly the \$10,000 appropriated for financial assistance to Yap students enrolled in law school. Under Public Law No. 13-81, said funding will revert back to the General Fund if there are no Yap Students so enrolled during the fiscal year 2005. Your committee believes that there should be no lapse date on the law school financial assistance funds so that said funding will be available for the intended purpose.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 14-29 and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final Reading.

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Respectfully submitted,

Isaac V. Figir, chairman

Roosevelt D. Kansou, vice chairman

Peter M. Christain, member

Dohsis Halbert, member

Manny Mori, member

Claude H. Phillip, member

Simiram Sipenuk, member