

STANDING COMMITTEE REPORT NO. 14-13

RE: C.B. NO. 14-33/W&M

SUBJECT: CHANGE OF USE OF FUNDS, YAP STATE

MAY _____, 2005

The Honorable Peter M. Christian
Speaker, Fourteenth Congress
Federated States of Micronesia
First Regular Session, 2005

Dear Mr. Speaker:

Your Committee on Ways and Means to which was referred C.B. No. 14-33 entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 13-36, AS AMENDED, BY AMENDING SECTIONS 2 AND 5 THEREOF TO CHANGE THE USE AND ALLOTTEE OF CERTAIN FUNDS APPROPRIATED THEREIN, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

As indicated by its title, the subject bill changes the use of certain funds previously appropriated by Public Law No. 13-36, as amended, for projects in Yap State. The bill also designates the Governor as Yap as the allottee of those funds. Your committee supports these changes.

Thus, your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 14-33 and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final Reading.

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Respectfully submitted,

Isaac V. Figir, chairman

Roosevelt D. Kansou, vice
chairman

Claude H. Phillip, member

Manny Mori, member

Peter M. Christian, member

Dohsis Halbert, member

Simiram Sipenuk, member