

STANDING COMMITTEE REPORT NO. 15-139

RE: C.B. NO. 15-145/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 11-27

SEPTEMBER 19, 2008

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Fifth Regular Session, 2008

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 15-145, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 11-27, AS AMENDED, BY AMENDING SECTIONS 3 AND 5 THEREOF, TO CHANGE THE USE AND ALLOTTEE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED THEREIN FOR THE STATE OF YAP, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

Public Law No. 11-27, as amended, is an appropriation act, which appropriated a sum of \$1 million from the General Fund of the Federated States of Micronesia for fiscal year 2008 to fund infrastructure projects, roads, and other economic and social projects and programs in the State of Yap. The authority of the allottee to obligate funds appropriated under Public Law No. 11-27 shall not lapse pursuant to Section 2 of the act.

The intent of C.B. No. 15-145 is to modify the use of a particular line item therein. In particular, the sum of \$20,000 that remains available from the \$262,444 originally allocated to fund outer island infrastructure projects in the State of Yap, is hereby appropriated to fund outstanding debts for Yapese students enrolled at the COM-FSM institution. In the said bill, students that are eligible under this funding, if this bill becomes law, must meet two conditions: (1) currently enrolled at the college, (2) maintaining a 2.00 GPA.

Another intent of the bill is to name the President of the COM-FSM institution as allottee of this new line item that is being proposed. According to records from the Office of SBOC, the \$20,000 is still available and has not been expended.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 15-145 and recommends its passage on First

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Reading, and that it be placed on the calendar for Second and Final reading in the form attached hereto as C.B. No. 15-145.

Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

Setiro Paul, member

/s/ Moses A. Nelson
Moses A. Nelson, member

Claude H. Phillip, member

/s/ Fredrico O. Primo
Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member