

STANDING COMMITTEE REPORT NO. 15-44

RE: C.B. NO. 15-24/W&M

SUBJECT: APPROPRIATE \$2.8 MILLION FROM THE GENERAL
FUND FOR PUBLIC PROJECTS AND PROGRAMS

SEPTEMBER 25, 2007

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Second Regular Session, 2007

Dear Mr. Speaker:

Your Committee on Ways and Means ("W&M"), to which was referred
C.B. No. 15-24, entitled:

"A BILL FOR AN ACT TO APPROPRIATE THE SUM OF \$2,800,000 FROM THE
GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA FOR THE PURPOSE
OF FUNDING PUBLIC PROJECTS AND SOCIAL PROGRAMS IN EACH OF THE
STATE, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

Your Committee on Ways and Means has considered this bill to
appropriate \$2.8 million from the General Fund of the Federated States
of Micronesia for the purpose of funding public projects and social
programs in each of the State.

Your Committee understands that an amount of \$3.8 million remain
unappropriated in the General Fund of the Federated States of
Micronesia, and requested that this unappropriated amount should be
used for public projects and programs in each of the State. Your
Committee's position is to appropriate \$2.1 million out of the \$3.8
million remain unappropriated in the General Fund of the Federated
States of Micronesia.

Therefore, your Committee would like to make the following amendments
to the bill as follows:

1. Title, line 1, delete "2,8,000,000" and insert "2,100,000" in lieu thereof.
2. Page 1, line 1, delete "2,8,000,000" and insert "2,100,000" in lieu thereof.
3. Page 1, line 3, delete "2007" and insert "2008" in lieu thereof.

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4. Page 1, line 6, delete "200,000" and insert "150,000" in lieu thereof.
5. Page 1, line 8, delete "400,000" and insert "300,000" in lieu thereof.
6. Page 1, line 9, delete "400,000" and insert "300,000" in lieu thereof.
7. Page 1, line 10, delete "800,000" and insert "600,000" in lieu thereof.
8. Page 1, line 11, delete "1,200,000" and insert "900,000" in lieu thereof.

As amended herein, your committee on Ways and Means is in accord with the intent and purpose of C.B. No. 15-24 and recommends its passage on First Reading, and that it be placed on the Calendar for Second Reading and Final Reading in the form attached hereto as C.B. No. 15-24, C.D.1.

Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

/s/ Roosevelt D. Kansou
Roosevelt D. Kansou, vice chairman

/s/ Moses A. Nelson
Moses A. Nelson, member

/s/ Fredrico O. Primo
Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Claude H. Phillip
Claude H. Phillip, member