

AN ACT

To further amend Public Law No. 2-65, as amended by Public Law No. 4-4, by adding a new section 7 for the purpose of providing an exception to the competitive bidding requirements for certain contracts which are required by foreign aid agreements to be let to foreign nationals; to renumber sections 7 through 18; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Public Law No. 2-65, as amended by Public Law No.  
2 4-4, is hereby further amended by adding a new section 7 to read as  
3 follows:

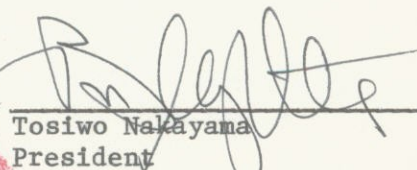
4 "Section 7. Exception - Foreign aid requirements. The  
5 provisions of this act shall not apply if the Federated  
6 States of Micronesia has entered into an agreement for a  
7 foreign aid project, the terms of which require that  
8 construction contracts or contracts for the purchase of  
9 personal property which are necessary for the completion of  
10 the project shall be let to nationals of the donor country."

11 Section 2. Sections 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, and  
12 18 of Public Law No. 2-65, as amended by Public Law No. 4-4, are  
13 hereby renumbered as sections 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18,  
14 and 19, respectively.

15 Section 3. This act shall become law upon approval by the  
16 President of the Federated States of Micronesia or upon its becoming  
17 law without such approval.

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3-5, 1987

  
Tosiwo Nakayama  
President

Federated States of Micronesia

