

FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1985

CONGRESSIONAL BILL NO. 4-183, C.D.1

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AN ACT

To amend title 36 of the Code of the Federated States of Micronesia by adding a new section 205 to provide that the Registrar of Corporations shall receive and distribute information regarding stock available for sale to the public, to renumber section 205, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 36 of the Code of the Federated States of Micro-  
2 nesia is hereby amended by the addition of a new section 205 to read as  
3 follows:

4 "Section 205. Available stock. All persons wishing to make  
5 shares of stock in Federated States of Micronesia corporations  
6 available for purchase by the public may furnish all material  
7 information relating to the stock offering to the Registrar of  
8 Corporations. The Registrar shall distribute this information  
9 to the public in an appropriate manner."

10 Section 2. Section 205 of title 36 of the Code of the Federated  
11 States of Micronesia is hereby renumbered as section 206.

12 Section 3. This act shall become law upon approval by the  
13 President of the Federated States of Micronesia or upon its becoming  
14 law without such approval.

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December 21, 1986

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Tosiwo Nakayama  
Tosiwo Nakayama  
President  
Federated States of Micronesia

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