

PRESIDENTIAL COMM. NO. 8-430
FSM CONGRESS

AN ACT

To further amend Public Law No. 8-93, as amended by Public Law No. 8-98, by further amending section 2, as amended by Public Law No. 8-98, for the purpose of designating the allottee of certain funds previously appropriated for school needs throughout the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 8-93, as amended by Public
2 Law No. 8-98, is hereby further amended to read as follows:

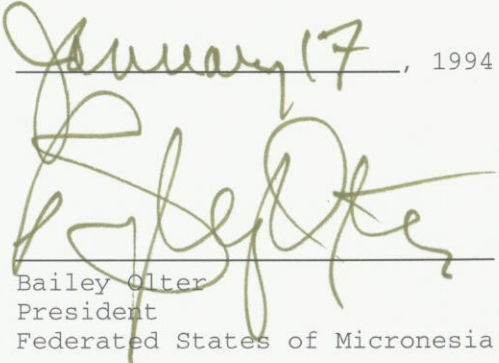
3 "Section 2. All funds appropriated by this act shall be allotted,
4 managed, administered, and accounted for in accordance with
5 applicable law, including, but not limited to, the Financial
6 Management Act of 1979. The allottee of the funds appropriated
7 under subsection (1)(c) of section 1 of this act shall be the
8 Southern Namoneas Authority. The allottee of the funds appropriated
9 under subsection (1)(d)(i) of section 1 of this act shall be the
10 Secretary of the Department of Education of the Federated States of
11 Micronesia or his designee. The allottee of the funds appropriated
12 under subsection (1)(d)(ii) of section 1 of this act shall be the
13 Pattiw Development Authority. The allottee of the funds
14 appropriated under subsection (1)(e)(xiii) of section 1 of this act
15 shall be the Lower Mortlocks Development Authority. The allottee of
16 the funds appropriated under subsection (4) of section 1 of this act
17 shall be the Governor of the State of Yap or his designee. The
18 allottee of all other funds appropriated by this act shall be the
19 President of the Federated States of Micronesia or the President's
20 designee. The allottees shall be responsible for ensuring that
21 these funds, or so much thereof as may be necessary, are used solely
22 for the purposes specified in this act, and that no obligations are



1 incurred in excess of the sum appropriated. The authority of the
2 allottees to obligate funds appropriated by this act shall not
3 lapse."

4 Section 2. This act shall become law upon approval by the President
5 of the Federated States of Micronesia or upon its becoming law without such
6 approval.

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January 17, 1994

Bailey Olter
President
Federated States of Micronesia

