PRESIDENTIAL COMM. NO. 8-476

THIRD SPECIAL SESSION, 1995

CONGRESSIONAL BILL NO. 8-381, C.D.1, C.D.2, C.D.3

Public Law No. 8 - 1 4 1

## **AN ACT**

To further amend Public Law No. 7-117, as amended, by further amending section 8, as amended by Public Laws Nos. 7-136, 8-20, 8-42, 8-50, 8-81 and 8-84, to modify the allottee of certain funds appropriated therein, to adjust lapse dates, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. Section 8 of Public Law No. 7-117, as amended by
2	Public Laws Nos. 7-136, 8-20, 8-42, 8-50, 8-81 and 8-84, is hereby
3	further amended to read as follows:
4	"Section 8. All funds appropriated by this act shall be
5	allotted, managed, administered, and accounted for in
6	accordance with applicable law, including, but not limited
7	to, the Financial Management Act of 1979. The allottee
8	of the funds appropriated under subsections (1) and (2)
9	of section 1 of this act shall be the President of the
0	Federated States of Micronesia. The allottee of the funds
1	appropriated under subsection (4)(a) of section 1 of
2	this act shall be the Hall Islands Development Authority.
3	The allottee of the funds appropriated under subsections
4	(4) (b) and (4) (c) of section 1 of this act shall be the
5	Pattiw Social and Economic Development Authority. The
6	allottee of the funds appropriated under subsection (3)
7	of section 1 of this act shall be the Lower Mortlocks
8	Development Authority. The allottees of the funds
9	appropriated under subsections (1), (2), (3), and (4) of
20	section 2 of this act shall be the Mayors of Lelu,
21	Tafunsak, Malem, and Utwe, respectively. The allottee of
22	the funds appropriated under paragraph (5)(a) of



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section 2 of this act shall be the Mayor of Lelu. The
allottee of the funds appropriated under paragraph
(5)(b) of section 2 of this act shall be the President of
the Federated States of Micronesia. The allottee of the
funds appropriated under subsection (1) of section 3 of
this act shall be the Pohnpei Port Authority. The allottee
of the funds appropriated under subsection (2) of section
3 of this act shall be the President of the Federated
States of Micronesia. The allottee of the funds
appropriated under section 4 of this act shall be
Governor of the State of Yap. The allottee of the funds
appropriated under subsection (1) of section 5 of this
act shall be the Pohnpei Transportation Authority. The
allottee of the funds appropriated under subsection (2)
of section 5 of this act shall be the President of the
Federated States of Micronesia. The allottee of the funds
appropriated under subsection (1) of section 6 of this
act shall be the Chief Executive Officer of Madolenihmw
Municipality, Pohnpei State. The allottee of the funds
appropriated under subsection (2) of section 6 of this
act shall be the Chief Executive Officer of Kitti Municipality,
Pohnpei State. The allottee of the funds appropriated
under section 7 of this act shall be PWP Development
Authority. The allottees shall be responsible for ensuring
that these funds, or so much thereof as may be



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1	necessary, are used solely for the purposes specified in
2	this act, and that no obligations are incurred in excess of
3	the sum appropriated. The authority of the allottees to
4	obligate funds appropriated by this act shall lapse as of
5	September 30, 1994, except that the authority of the
6	allottees to obligate funds appropriated by section 2 and
7	section 4 of this act shall not lapse."
8	Section 2. This act shall become law upon approval by the
9	President of the Federated States of Micronesia or upon its becoming
10	law without such approval.
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15	Bailey Olter
16	President
17	Federated States of Micronesia
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