

Public Law No. 8 - 26

AN ACT **PRESIDENTIAL COMM. NO. 8-138**
FSM CONGRESS

To appropriate the sum of \$25,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of funding the activities of Pohnpei Micronesia Bound, Inc., and for other purposes.

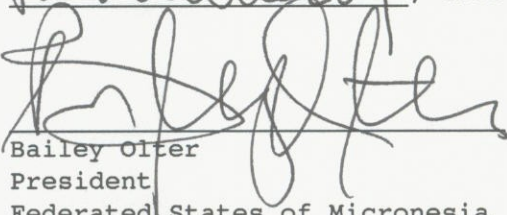
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$25,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1994, for the purpose of funding the activities of Pohnpei
5 Micronesia Bound, Inc.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance with
8 applicable law, including, but not limited to, the Financial
9 Management Act of 1979. The allottee shall be the Governor of
10 Pohnpei State, or the Governor's designee, who shall be responsible
11 for ensuring that these funds, or so much thereof as may be necessary,
12 are used solely for the purpose specified in this act, and that no
13 obligations are incurred in excess of the sum appropriated. The
14 authority of the allottee to obligate funds appropriated by this act
15 shall not lapse.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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November 29, 1993

Bailey Olter
President
Federated States of Micronesia